

Message Text

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21

ACTION AF-04

INFO OCT-01 SS-14 ISO-00 EA-06 EUR-08 AID-05 TRSE-00 XMB-01

OPIC-02 L-01 INR-05 PRS-01 SP-02 NSC-05 NSCE-00

CIAE-00 DODE-00 OMB-01 EB-03 IO-03 H-02 /064 W

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R 130605Z AUG 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2422

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY KINSHASA

AMEMBASSY PARIS

AMEMBASSY BRUSSELS

C O N F I D E N T I A L TOKYO 11182

LIMDIS

PASS COPIES TO AID, TREASURY, EXIMBANK, AND OPIC

E.O. 11652: GDS

TAGS: EAID, EFIN, ECON, CG, JA

SUBJ: AID TO ZAIRE

REF: STATE 182865

1. ON AUG. 12, DRAWING ON REFTEL, EMBOFF DISCUSSED WITH FONOFF REP (SEZAKI, DEPUTY DIR., FIRST ECONOMIC COOPERATION DIV.) QUESTION OF AID TO ZAIRE. EMBOFF STRESSED SENSITIVITY OF EXCHANGE OF INFO ON THIS POINT AND SEZAKI INDICATED HIS UNDERSTANDING OF NEED FOR CONFIDENTIALITY AND DISCRETION.

2. SEZAIK SAID GOJ IN NOVEMBER 1973 COMMITTED TO ZAIRE A PROJECT LOAN OF 35 BILLION YEN (ABOUT 117 MILLION DOLLARS AT 298 YEN/DOLLAR) FOR RAILWAY CONSTRUCTION. LOAN AGREEMENTS AND FOUR CONTRACTS FOR THIS PROJECT CONFIDENTIAL

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HAVE BEEN SIGNED, SO PROJECT IS ENTERING IMPLEMENTATION PHASE WHICH IS EXPECTED TO TAKE 4 TO 5 YEARS. FONOFF UNDERSTANDS PROJECT IS ALREADY EXPERIENCING SUBSTANTIAL COST OVERRUNS, PERHAPS AMOUNTING TO EQUIVALENT OF 100

MILLION DOLLARS, AND FONOFF ANTICIPATES ADDITIONAL GOJ
LOANS AGAINST THESE OVERRUNS MAY BE MADE IN 1977.
HAVING IN MIND THE INITIAL LOAN WHICH IS QUITE LARGE
IN COMPARISON TO THOSE MADE BY JAPAN TO OTHER AFRICAN
COUNTRIES, AS WELL AS THE LIKLIHOOD OF ADDITIONAL FUTURE
LOANS FOR COST OVERRUNS, SEZAKI SAID HE DOUBTS VERY
MUCH THAT JAPAN WILL BE ABLE TO PROVIDE ADDITIONAL
LOANS TO DEAL WITH ZAIRE'S PRESENT FOREIGN EXCHANGE
SHORTAGE.

3. SEZAKI POSED TWO QUESTIONS: A) WILL USG PL 480
ASSISTANCE BE TITLE I? B) IS USG OR GOZ CONTEMPLATING
PROPOSING CREDITOR'S MEETING TO DISCUSS DEBT RELIEF?

4. ACTION REQUESTED: DEPT PROVIDE INFO FOR RESPONSE
TO QUESTIONS IN PARA 3.
SHOESMITH

CONFIDENTIAL

<< END OF DOCUMENT >>

Message Attributes

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Margaret P. Grafeld
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KINSHASA
PARIS
BRUSSELS

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